

## **Shaftesbury Capital PLC**

### **Section 430(2B) Companies Act 2006 Statement**

Further to the announcement by Shaftesbury Capital PLC (the "Company") on 6 March 2023, in connection with the merger with Shaftesbury PLC, Michelle McGrath stepped down as an executive director of the Company with effect from completion of the merger on 6 March 2023. Ms McGrath has agreed to continue to serve as a member of the Company's newly established Executive Committee.

Ms McGrath will continue to receive her contractual salary, pension and benefits and will remain eligible to participate in the Company's annual bonus and long-term incentive arrangements while she remains employed within the Company's group.

Ms McGrath remains eligible to receive an annual bonus for the financial year ended 31 December 2022, 40% of which will be deferred into shares for three years in accordance with the Company's previous commitments to shareholders in this regard. Further details can be found in the Company's Directors' Remuneration Report for the year ended 31 December 2022. Arrangements in respect of subsequent periods will be determined by the Company's Remuneration Committee.

Ms McGrath will be required to hold a proportion of the shares which vested under her outstanding Performance Share Plan and Deferred Bonus awards upon the Court's sanction of the Merger in accordance with the Company's in-employment and post-cessation share ownership guidelines (as applicable).

A contribution of £1,680 plus VAT has been made in respect of fees incurred for legal advice regarding Ms McGrath's arrangements on stepping down as an executive director of the Company.

Other than the amounts disclosed above, Ms McGrath will not be eligible for any other loss of office payments.

In accordance with the Companies Act 2006, the information contained in this document will be made available on the Company's website until its next Directors' Remuneration Report is made available.