

Statement of verification

Shaftesbury Capital Plc
Regal House, 14 James Street
London, WC2E 8BU

22 February 2024

Scope

Shaftesbury Capital Plc (henceforth referred to as Shaftesbury Capital) engaged Carbon Footprint Ltd to verify its carbon footprint assessment and supporting evidence for the period **1st January 2023 to 31st December 2023**. Shaftesbury Capital is responsible for the information within the carbon footprint report. The responsibility of Carbon Footprint Ltd is to provide a conclusion as to whether the statements made are in accordance with the GHG Protocol Corporate Standard.

Methodology

The verification was led by Zoe Booth, Senior Environmental Consultant, Carbon Footprint Ltd. Carbon Footprint Ltd completed the review in accordance with the [‘ISO 14064 Part 3 \(2019\): Greenhouse Gases: Specification with guidance for the verification and validation of greenhouse gas statements’](#). The work was undertaken to provide a limited level of assurance with respect to the GHG statements made. Carbon Footprint Ltd believes that the review of the assessment and associated evidence, coupled with this subsequent report, provides a reasonable and fair basis for our conclusion. The following data was within the scope of the verification (below shows the post-audit results):

	GHG emissions source	Tonnes CO ₂ e
Scope 1:	Natural gas consumption, refrigerants	625.93
Scope 2:	Purchased electricity (location-based)	1,186.36
	Purchased electricity (market-based)	83.75
Scope 3:	Cat. 1. Purchased goods and services (including water)	40,654.50
	Cat. 2. Capital goods	
	Cat. 3. Fuel- and energy-related activities (not included in scope 1 or scope 2)	
	Cat. 5. Waste generated in operations	
	Cat. 6. Business travel (not included in scope 1 or scope 2) – flights only	
	Cat. 7. Employee commuting	
	Cat. 13. Downstream leased assets	
Scopes 1,2 and 3 Total (location-based)		42,466.79
Scopes 1,2 and 3 Total (market-based)		41,364.18
Total energy consumption (MWh)		8,986.17
Intensity: Scope 1 & 2 location-based emissions per ‘000 sq ft		0.58
Intensity: MWh per ‘000 sq ft		2.88
Water consumption (m³)		55,953.29
Waste (tonnes)		5,791.38

Assurance opinion

Based on the results of our verification process, Carbon Footprint Ltd provides limited assurance of the GHG emissions statement, **and found no evidence that the GHG emissions statement:**

- is not materially correct and is not a fair representation of the GHG emissions data and information;
- has not been prepared in accordance with the GHG Protocol Corporate Standard.

It is our opinion that Shaftesbury Capital has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of GHG emissions for the stated period and boundaries.

Zoe Booth, BSc (Hons), MSc
Senior Environmental Consultant
Carbon Footprint Ltd