

Supply Chain Policy

Capital & Counties Properties PLC ("Capco") is a London property company with two key assets focused on Covent Garden and Lillie Square.

Capco recognises the wide range of potential environmental, social and ethical consequences arising from the products and services purchased by the Company. We recognise that how we source the raw materials, products and services required during the design and development of our property portfolio and for the ongoing management and operation of these properties impacts on our suppliers, their employees and the environment in which they operate. The key objectives of our Supply Chain Policy are to:

- Work in partnership with suppliers of goods and services to understand and help implement appropriate environmental, ethical and health and safety standards.
- Work with our suppliers to reduce the social and environmental impact when procuring goods and services in the development, management and operation of our properties.

We will do this by:

- Seeking to reduce the supply chain impact of our business through this policy and in line with our Environmental, Sustainability & Community, Health & Safety and Environmental Policies and our Business Code of Practice.
- Identifying the environmental/social/ethical issues, in line with best value and our Corporate Responsibility Policy, associated with the main products and services we procure.
- Requiring our direct suppliers to meet all relevant legal environmental, health & safety, employment requirements.
- Continuing to work toward the development of minimum environmental, social and ethical standards by which to assess our suppliers and provide appropriate guidance to inform the procurement process.
- Sharing information on the steps we are taking to avoid incidences of slavery and human trafficking in our own operations and in our supply chain through Capco's Modern Slavery and Human Trafficking Statement.
- Using products that are produced in safe working conditions which do not involve slavery, child labour, human trafficking, the exploitation of workers or forced labour.
- Regularly liaising and communicating with our key suppliers to understand how the performance of products and services can be improved and providing our support as appropriate.
- Working with suppliers to help deliver local community initiatives.
- Continuing to use local suppliers and contractors where appropriate.
- Paying our suppliers and contractors promptly according to contracted terms.

- Continuing to identify and purchase sustainable or ethical alternatives where appropriate, taking account of the product's entire lifecycle and making use of environmental and ethical labels to guide product specification.
- Conducting regular audits and reviews of our management systems and key suppliers, for the ongoing management and operation of properties, providing support where appropriate.
- Promoting awareness of our Supply Chain Policy to our staff responsible for procurement and wider employees through internal communications.