

01 April 2025

Shaftesbury Capital PLC

Completion of transaction to form Covent Garden partnership

Further to the announcement dated 20 March 2025, Shaftesbury Capital is pleased to announce the completion of its long-term partnership with Norges Bank Investment Management ("NBIM"), the Norwegian sovereign wealth fund, in respect of its Covent Garden estate. NBIM has acquired a 25 per cent non-controlling interest in the Covent Garden estate with Shaftesbury Capital retaining 75 per cent ownership and management control over the estate.

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About Shaftesbury Capital

Shaftesbury Capital PLC ("Shaftesbury Capital") is the leading central London mixed-use REIT and is a constituent of the FTSE-250 Index. Our property assets under management, valued at £5.0 billion, extend to 2.7 million square feet of lettable space across the most vibrant areas of London's West End. With a diverse mix of shops, restaurants, cafés, bars, residential apartments and offices, our destinations include the high footfall, thriving neighbourhoods of Covent Garden, Carnaby, Soho and Chinatown. Our properties are close to the main West End Underground stations and transport hubs for the Elizabeth Line. Shaftesbury Capital shares are listed on the London Stock Exchange ("LSE") (primary) and the Johannesburg Stock Exchange ("JSE") (secondary) and the A2X (secondary).

Our purpose

Investing to create thriving destinations in London's West End where people enjoy visiting, working, and living.

Our values

We have a set of values that are fundamental to our behaviour, decision making and the delivery both of our purpose and strategy: Act with integrity; Take a creative approach; Listen and collaborate; Take a responsible, long-term view; and Make a difference.