

PRESS RELEASE

14 NOVEMBER 2018

**RESERVED MATTERS APPLICATION WITHIN CONSENTED EARLS COURT
MASTERPLAN**

Capital & Counties Properties PLC (Capco) has submitted a Reserved Matters Application within the consented Earls Court Masterplan for part of the land that is subject to the Conditional Land Sale Agreement, a legally binding agreement with the London Borough of Hammersmith and Fulham (LBHF). The timing of the submission to LBHF is pursuant to the requirements of the existing outline planning consent.

The detailed proposals cover 1.3 million square feet (GEA) of the Masterplan and include:

- 1.1 million square feet of residential area to deliver over 1,000 homes including a substantial amount of replacement and affordable housing
- The new High Street and over 42,000 square feet of retail space
- 164,000 square feet of office space
- 0.3 acres of green space, a new public square and improved public realm

The proposals build on the detailed and implemented consent that is already in place for substantially all of the ECPL land.

ENDS

Notes to Editors:

- Reserved Matters Applications seek approval for detailed design including landscaping, the scale of buildings and their layout and appearance. These detailed designs must comply with the Parameter Plans, Design Guidelines and Planning Conditions that form part of the consented outline planning permission.

MEDIA ENQUIRIES

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About Earls Court:

The Earls Court Masterplan is one of the most important development opportunities in central London, located across Chelsea and Fulham. The mixed-use scheme is consented to provide thousands of new homes, creating 10,000 new jobs, and will deliver over £450 million of community benefits. Part of the Earls Court Masterplan is being delivered by Earls Court Partnership Limited (ECPL), an innovative joint venture with Transport for London. ECPL is owned 63 per cent by Capco and 37 per cent by TfL.

About Capital & Counties Properties PLC (Capco):

Capital & Counties Properties PLC is one of the largest investment and development property companies that specialises in central London real estate and is a constituent of the FTSE-250 Index. Capco's landmark London estates at Covent Garden and Earls Court were valued at £3.3

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billion as at 30 June 2018 (Group share). The company is listed on the London Stock Exchange and the Johannesburg Stock Exchange.

www.capitalandcounties.com