

PRESS RELEASE

FREE PEOPLE TO OPEN FIRST FLAGSHIP STORE IN COVENT GARDEN

Capital & Counties Properties PLC ('Capco') announces that US fashion brand **Free People** has agreed terms to open its first permanent store outside of the US, in Covent Garden's Floral Street. The brand will open in 2019 at 28 Floral Street.

The Philadelphia founded ethical-lifestyle brand creates boutiques that connect with the customer sharing the stories behind the latest collections and designs, building a community of Free People fans around the globe. Free People holds quality, design and affordability at its core creating coveted pieces that last beyond the season.

This opening is part of the continued transformation of Covent Garden into London's newest fashion and lifestyle destination. Free People will join recent signings including US fitness and lifestyle brand Peloton, The Shop at Bluebird, Kent & Curwen - the men's British heritage brand part owned by David Beckham – Tiffany & Co, Sushi Samba and Petersham Nurseries.

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About Capco Covent Garden:

Covent Garden is a leading retail and dining destination and is one of the most vibrant estates in the heart of central London. The area is now home to a wide variety of British, global and independent brands including Chanel, Petersham Nurseries, Tom Ford, and SushiSamba, with upcoming openings from Mariage Freres and VyTA.

Capital & Counties Properties PLC ('Capco') is responsible for the management of over 1.2 million sq. ft. of space at Covent Garden valued at £2.6 billion (as at 30 June 2018). Under

Capco's stewardship, Covent Garden has been transformed into a world-class destination, welcoming over 40 million customer visits a year and 140 new brands since 2006.

www.coventgarden.london

About Capital & Counties Properties PLC (Capco):

Capital & Counties Properties PLC is one of the largest investment and development property companies that specialises in central London real estate and is a constituent of the FTSE-250 Index. Capco's landmark London estates at Covent Garden and Earls Court were valued at £3.3 billion as at 30 June 2018 (Group share). The company is listed on the London Stock Exchange and the Johannesburg Stock Exchange.

www.capitalandcounties.com

About Free People

Free People is a global lifestyle brand... defined by femininity, creativity, curiosity and adventure, with offerings in unique apparel, intimate wear, shoes and accessories. As an expansion of our lifestyle FP has moved into wellness, fitness, travel and curation of beauty starting from the inside out. The Philadelphia-based retailer is available via our global, UK and China sites, top department and specialty stores, as well as via Instagram, Facebook, Pinterest and Twitter.